

Non-tariff incentives for CHP and WER



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An energy solutions partner

Recycled Energy Development (RED) partners with industrial hosts to reduce GHG emissions and lower energy costs

RED acquires, develops, owns and operates heat and power projects.

- RED's projects recover otherwise wasted energy, dramatically reducing emissions and energy costs at commercial and industrial facilities.
- RED provides expertise to execute the project from concept to construction and invests up to 100% of the capital required to implement energy:
 - Combined Heat and Power
 - Waste Energy Recovery
 - Alternate Fuels
- RED operates CHP plants in California, Massachusetts, New Jersey and New York.

RED professionals cover all project aspects including: Financing, Energy Contracts, Design Engineering, Permitting, Construction, O&M and Long-term Energy Asset Management



Grants and Loans

- Grants help make projects financeable by reducing payback periods.
 - New Jersey Economic Development Authority CHP incentive program
 - Federal refundable CHP investment tax credit (no longer exists)
- Access to low interest loans for the development of CHP and WER helps unleash private-sector investment into the industrial base.
 - Pennsylvania Department of Community and Economic Development Alternative and Clean Energy Program
 - Department of Energy loan program highlights CHP and WER



NYS PSC Lightened Regulation

- RED will operate utilities business at Eastman Business Park delivering service to 12 industrial users under *lightened regulation* and the NYS PSC will ensure utility services are competitive.
- Approval based on establishing technical, financial and managerial expertise to safely and reliably operate.
- Lightened regulation helps facilitate the development and ongoing operation of large CHP installations by:
 - Allowing plants to construct private wires and sell to multiple users.
 - Provides access to electric market without standby charges.

Case 12-M-0028, RED-Rochester, LLC and Eastman Kodak Company, May 30, 2013



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